

R. GUPTA & CO.
CHARTERED ACCOUNTANTS

PARTICULARS

Audit Fee & Income-Tax Fee
 Internal Audit Fees
 Bank Charges

PATNA SAHIB EDUCATION TRUST, LUDHIANA.
CONSOLIDATED INCOME AND EXPENDITURE A/C INCLUDING
GOVIND NATIONAL COLLEGE NARANGWAL FOR THE YEAR ENDED 31.03.2019

AMOUNT

PARTICULARS

By

16520.00 Interest from S/B
 1180.00 Interest from FDR
 70.80

AMOUNT

20590.00
 36000.00

Total expenditure (Application of Income by Govind National College
 Narangwal including depreciation of Rs. 3613750.00)

36589042.50

Receipt from Govind National College Narangwal

41791492.00

Net Excess Income of Over Expenditure

5241268.70

TOTAL

41848082.00

Income for Section 11 & 12 of the Income Tax Act 1961

41848082.00

Net Excess of Expenditure over Income
 Add: Depreciation Charged

5241268.70
 3613750.00

Less: Addition in Fixed Assets

Balance Income

8855018.70
 1267043.00

5% of Total Income accumulated or set apart/finally set
 part for application to charitable / religious purposes u/s 11(1)(a) and 11(1)(b)

7587975.70
 6277212.00

Income accumulated or set apart u/s 11(2)

1310763.70

for Patna Sahib Education Trust,
 Managing Trustee

AUDITOR'S REPORT

As per our report on the Balance Sheet
 for R. Gupta & Co.,
 Chartered Accountants,



(R. GUPTA)
 Partner

Ludhiana.

19.03.2019